

## ***Appendix “A”***

### **THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA**

#### **ICAN SCHOLARSHIP SCHEME FOR GRADUATES AND STUDENTS OF ACCOUNTING / OTHER DISCIPLINE FROM ACCREDITED TERTIARY INSTITUTIONS.**

The Institute has put in place a strategy which will make accountancy profession more attractive to the brightest youths from all walks of life. In this connection, a scholarship scheme has been established for outstanding students of Institutions whose Accounting/Accountancy programmes are accredited.

The scholarship programme is to elicit the interest of Nigerian youths in the Accountancy profession as well as attract the best brains into the profession.

#### **(a) Categories of Scholarship**

- (i) Gold Scholarship
- (ii) Diamond „
- (iii) Silver „

#### **(b) Condition for Winning Gold Scholarship**

The Gold scholarship is for the best graduating students of an accredited Accounting/Accountancy programme. The scholarship is for the professional examination of the Institute only.

#### **Applicant must:**

- Be a graduate

- Have graduated with overall grade of not less than second class upper or upper credit from an institution whose Accounting/Accountancy programme is accredited.
- Apply in writing to the Registrar/Chief Executive of the Institute through the scholarship application form.
- Obtain the recommendation of his/her institution.
- Show proof of studentship of ICAN i.e. must have registered as ICAN student.
- Show proof of exemption where applicable.
- Obtain the recommendation of the ICAN District Society where the institution is located.
- The scholarship covers examination fees and study packs.
- The scholarship will terminate if a beneficiary does not pass any level of the examination after three (3) consecutive diets from the first attempt at that level.

**(c) Condition for Winning Diamond Scholarship**

The scholarship is for any student in an institution whose Accounting/Accountancy programme is accredited by ICAN and who makes a first class/distinction irrespective of the discipline or course of study.

**Applicant must:**

- Be a graduate
- Have graduated with first class/distinction.

- Apply in writing to the Registrar/Chief Executive of the Institute through the scholarship application form.
- Obtain the recommendation of his/her institution.
- Show proof of studentship of ICAN i.e. must have registered as ICAN student.
- Show proof of exemption, where applicable.
- Obtain the recommendation of the ICAN District Society where the institution is located.
- The scholarship covers examination fees and study packs.
- The scholarship will terminate if a beneficiary does not pass any level of the examination after three (3) consecutive diets from the first attempt at that level.

**(d) Condition for Winning Silver Scholarship**

This scholarship is for Accounting Technicians Scheme for West Africa (ATSWA) Examination.

**Applicant must:**

- Be a student of an accredited Accountancy/Accounting programme (University/Polytechnic) of tertiary institution.
- Be the best student at the year one (1) examinations of the Accountancy/Accounting programme of an accredited tertiary institution.
- Apply in writing to the Registrar/Chief Executive through the scholarship application form.

- Obtain his/her school's recommendation.
- Show proof of studentship of ICAN i.e. must have registered as ICAN student.
- Obtain the recommendation of the ICAN District Society where the institution is located.
- The scholarship covers examination fees and study packs.
- The scholarship will terminate if a beneficiary does not pass any level of the examination after three (3) consecutive diets from the first attempt at that level.

**(e) Procedure for Implementation**

- Applicant must apply in his or her own handwriting.
- Applicant must obtain and complete application forms for the scholarship scheme.
- The forms must be endorsed by the representative of ICAN District Society where the applicant's institution is located.
- Duly completed forms should be submitted to the Registrar/Chief Executive directly or through ICAN Liaison offices or District Society offices.
- The Registrar/Chief Executive should refer the completed application forms to the Students' Affairs Committee for consideration and recommendation to Council.
- The Institute shall present the scholarship to successful applicants through the District Society.
- Approval or Denial must be communicated to the applicant within a reasonable period but not later than three months of the receipts of application.

- Application forms should be made accessible to applicants through the ICAN website, ICAN Secretariat in Lagos, Liaison offices and ICAN District Society offices.
- Award of scholarship to qualified and successful applicants should be done twice a year (April and October).
- Information on the scholarship scheme should be made available to all students, tertiary institutions and the public through the ICAN website, students' journals, members' journals and all ICAN publications.
- All ICAN District Societies should be adequately informed about the scholarship scheme and the role to be played by them.
- The award of scholarship should be made public through newspapers and media coverage.

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